

Assessment Changes vs Property Tax Changes

Home	2020 Assessment	2021 Assessment	% Assessment Change	2020 Taxes	2021 Taxes	\$ Change	% Change in Taxes	Notes
Parcel A	550,000	570,000	4%	\$8,914	\$9,046	\$132	1%	In this example, an assessment increase of 4% results in almost no change in taxes paid because of other changes to assessed values.
Parcel B	500,000	580,000	16%	\$8,104	\$9,205	\$1,101	14%	Parcel was under-assessed.
Parcel C	600,000	610,000	2%	\$9,724	\$9,681	(\$43)	0%	A case like this maybe where the home was recently purchased and had higher assessed value would have seen a lower % increase and thus actually a decrease in taxes as they are a lower % of the assessables in the Town in 2021.
Parcel D	520,000	620,000	19%	\$8,428	\$9,840	\$1,412	17%	Even though the assessed value increased by the highest % of 19%, taxes increased by less than that, 17% because of other changes
Parcel E	1,200,000	1,277,000	6%	\$19,449	\$20,267	\$818	4%	Even though this house increased by the largest dollar amount of any property, their taxes increased by just more than half of their percentage assessment increase, because the % was less than many others.
Parcel F	1,300,000	1,320,000	2%	\$21,070	\$20,949	(\$121)	-1%	Higher priced homes saw lower increases(last time around they saw much higher increases) because recently they have not increased in value by as much as other homes.
Parcel G	1,500,000	1,450,000	-3%	\$24,311	\$23,012	(\$1,299)	-5%	Parcel was slightly over-assessed prior to reassessment.
Total	6,170,000	6,427,000	6%	\$100,000	\$102,000	\$2,000		
2020 Budget	\$100,000							
2021 Budget	\$102,000							