

**The Town of Greenburgh seeks to assist the local business community to help with challenges faced as a result of the COVID-19 pandemic.**

Locally and prior to COVID-19, the Town, through the Department of Community Development and Conservation, Office of the Assessor, and Building Department, with support and direct involvement of the Town Board, have coordinated with a local Retail Vacancy/Planning Focus Group to discuss matters relating to economic development, particularly in the three mixed-use corridors of Greenburgh (Central Park Avenue – including the East Hartsdale Avenue/Hartsdale Train Station downtown area; Rt. 119 – White Plains/Tarrytown Road; and Rt. 9A Saw Mill River Road).

Since COVID-19 the Town has convened with this group (comprised business owners/commercial property managers/residents/real estate professionals) to better understand how to be of assistance now, and in the coming weeks, months and future for the local business community; to understand concerns, listen to ideas, and create strategies to take to County and State agencies/representatives.

Below and attached please find a variety of relief-based programs, grants and resources that have been brought to the attention of the Town, from the local Greenburgh-based focus group, neighboring municipalities, and local and regional representatives and agencies:

## Resources for Businesses in the Town of Greenburgh

### FEDERAL:

- CARE Act
  - Paycheck Protection Program Loans (500 or fewer employees)
    - Loan up to 2.5x Average Monthly Payroll Costs of previous 1-year period (capped at \$10 million). Some or all can be forgiven if certain requirements are met.
    - Available through June 30, 2020
  - Small Business Debt Relief Program
    - Provides relief to small businesses with non-disaster SBA loans
    - SBA will cover all loan payments for six months
    - Also available to new borrowers taking out loans within six months of the bill being signed into law
  - Economic Injury Disaster Loans & Emergency Economic Injury Grants
    - Emergency advance up to \$10,000 can be granted after applying for an EIDL. **Advance does not need to be repaid under any circumstance.**
  - Can reduce tax liability for real estate firms

- Fully refundable tax credit for businesses of all size that are closed or distressed
  - To help them keep workers on the payroll. The goal is to get those employees hired back or put on paid furlough to make sure they have jobs to return to
  - The credit covers to 50 percent of payroll on the first \$10,000 of compensation, including health benefits, for each employee
  - For employers with more than 100 full-time employees, the credit is for wages paid to employees when they are not providing services because of the coronavirus. Eligible employers with 100 or fewer full-time employees could use the deduction even if they aren't closed
- 90 Day mortgage forbearance – multi-family buildings
- Student Loans Deferred until September 2020

STATE:

- Property and Casualty Insurance Premiums may be deferred for 60 days for Small Businesses (100 or fewer employees)
  - Payable over the next 12 months if deferred

LOCAL:

- Business Council of Westchester (<https://thebcw.org/>)

[https://www.globest.com/2020/03/31/the-cares-act-can-also-reduce-tax-liability-for-real-estate-firms/?kw=The%20Cares%20Act%20Can%20Also%20Reduce%20Tax%20Liability%20For%20Real%20Est%20ate%20Firms&utm\\_source=email&utm\\_medium=enl&utm\\_campaign=nationalamalart&utm\\_content=20200331&utm\\_term=rem&enlcmp=nltrplt4](https://www.globest.com/2020/03/31/the-cares-act-can-also-reduce-tax-liability-for-real-estate-firms/?kw=The%20Cares%20Act%20Can%20Also%20Reduce%20Tax%20Liability%20For%20Real%20Est%20ate%20Firms&utm_source=email&utm_medium=enl&utm_campaign=nationalamalart&utm_content=20200331&utm_term=rem&enlcmp=nltrplt4)

<https://www.npr.org/2020/03/26/821457551/whats-inside-the-senate-s-2-trillion-coronavirus-aid-package>

- SBA's Programs in the CARES Act

[Zoom webinar on the SBA's initiatives](#) to provide Coronavirus relief for small businesses and nonprofits. Meeting ID: 674 375 583

- Webinar for Small Businesses

To help our retail sector, the County is hosting a [webinar on e-commerce](#). Presentation covers website design. Meeting ID: 834 189 757

- National Council of Nonprofits

Congress passed, and the President signed two new laws to provide relief to businesses. [Find out what the laws mean for nonprofits in this webinar.](#)

- We Want To Hear From You

Westchester County Economic Development is conducting a survey on the economic impacts resulting from COVID-19. If you are a Westchester County business, [please take this survey.](#)

For more resources for businesses on COVID-19, please visit the [Westchester County Economic Development Coronavirus website.](#)

<https://westchester.score.org/>

SBA has posted the interim final rule for Paycheck Protection Program (PPP), and 7a participating lenders are now able to accept PPP applications. Attached is a fact sheet for borrowers, a copy of the loan application, and an overview of PPP, along with a copy of the regulation itself. The following information came directly from SBA. \*\*\*NOTE: Whereas farmers were NOT eligible for the Economic Injury Disaster Loan, SBA advises us that they ARE eligible for PPP.

#### **FINDING A LENDER:**

Borrowers may identify an eligible PPP lender by zip code at this page: [www.sba.gov/paycheckprotection/find](http://www.sba.gov/paycheckprotection/find). Not all eligible lenders may be prepared to accept PPP applications, yet. More lenders will be added as eligible entities are onboarded. Please note, this search tool only lists the bank HQ addresses. Large multi-branch entities may not appear in the tool. I've attached a list of current, as of 4/3, eligible SBA lenders that the administration shared with us but do not have any other information about the lenders who will definitively take part in PPP.

#### **HELP WITH APPLICATION:**

SBA's network of resource partners stands ready to assist businesses with PPP. You may visit [www.sba.gov/local-assistance](http://www.sba.gov/local-assistance) to find the nearest SBA partner or SBA office. The NYS Small Business Development Center has advisors statewide available to provide remote assistance. Please visit [www.nyssbdc.org](http://www.nyssbdc.org) to make an online request for counseling.

- Empire State Development has released a FAQ page on their site for businesses dealing with regulations and guidance regarding COVID-19. The FAQ page can be found [HERE](#).
- During Governor Cuomo's press conference on Monday, April 6, the governor announced the NY PAUSE measures will remain in place until at least April 29, 2020. This applies to both businesses and schools remaining closed. The fine for failure to social distance will also increase from \$500 to \$1,000.
- The SBA has launched a new website page that is available for lenders, borrowers, and even has a search function to find local lenders participating in the Paycheck Protection Program. The page can be found [HERE](#).
- US Department of the Treasury has set up a webpage with helpful guidance on the PPP for lenders and borrowers which can be found [HERE](#).
- Faith based organizations are also allowed to participate in the PPP and EIDL. To see a FAQ guide specifically for faith based organizations, click [HERE](#).

- The state is still in need of PPE, and is asking any business who is willing to sell PPE to the state email [COVID19supplies@exec.ny.gov](mailto:COVID19supplies@exec.ny.gov).
- The Department of Labor has released a temporary rule for paid leave under the Families First Coronavirus Response Act. "This exception for small businesses is only an exception from the obligation to provide paid leave to an employee who requests leave due to school or childcare closures." The rule can be found [HERE](#).